DEPARTMENT OF ADMINISTRATION STATE FINANCIAL SERVICES DIVISION STATE PROCUREMENT BUREAU

http://sfsd.mt.gov



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December 22, 2016

STATE OF MONTANA
TERM CONTRACT ADDENDUM
T.C. #: SPB15-3067V
TITLE: BULK PROPANE
MONTHLY PRICING ADDENDUM NO. 27

To All Agencies and Contract Holders:

Please make the following PRICING ADJUSTMENT to the above-referenced "Term Contract":

PRICE CHANGE-<u>Effective December 23, 2016 Through January 5, 2017.</u> Price between these dates may be adjusted if price increases or decreases by \$0.05 or more.

This pricing adjustment is a result of average posted pricing of the Phillips 66 refinery in Billings, MT as of December 22, 2016:

April 8, 2016	\$0.2800
May 6, 2016	\$0.3400
May 20, 2016	\$0.4300
June 3, 2016	\$0.4200
July 8, 2016	\$0.4000
August 5, 2016	\$0.3500
September 2, 2016	\$0.3600
October 7, 2016	\$0.4550
October 14, 2016	\$0.5050
November 4, 2016	\$0.5450
November 18, 2016	\$0.4750
December 2, 2016	\$0.5150
December 6, 2016	\$0.6250 Emergency Adjustment
December 16, 2016	\$0.7900
December 22, 2016	\$0.850 <u>0</u>

Pricing for any deliveries between these dates will be \$0.8500 plus quoted mark-up per gallon. Price includes all fees and charges pertaining to the delivery of propane to the location. No other charges will be accepted.

A combined list of vendor awards by location is available under "Propane, Bulk Delivery Services" on the State's Term Contract webpage http://svc.mt.gov/gsd/apps/TermContractDetail.aspx?ContractID=346. The Statewide Program award list is presented an "Additional Link" labeled "All Contract Locations.xlsx."

Additional contract terms are not affected by this addendum.

Sincerely,

Rick Dorvall